

Message Text

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41

ORIGIN EB-07

INFO OCT-01 ISO-00 STR-04 AF-10 ARA-10 EA-10 EUR-12 NEA-10

RSC-01 L-02 H-02 SCA-01 /070 R

DRAFTED BY EB/ITP/OT/TA:WGBARRACLOUGH:JO

APPROVED BY EB/ITP/OT:MWGLITMAN

STR - A. WOLFF

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P 141813Z DEC 74

FM SECSTATE WASHDC

TO ALL DIPLOMATIC POSTS PRIORITY

UNCLAS STATE 274803

E.O. 11652: N/A

TAGS: ETRD, XX

SUBJECT: SENATE PASSES TRADE BILL

1. BY VOTE OF 77 TO 4 SENATE, LATE DEC. 13, PASSED THE "TRADE ACT OF 1974". LEGISLATION NOW GOES TO JOINT HOUSE-SENATE CONFERENCE COMMITTEE TO RECONCILE DIFFERENCES BETWEEN HOUSE AND SENATE VERSIONS. CONFERENCE IS EXPECTED TO BEGIN EITHER LATE MONDAY, DEC. 16 OR TUESDAY, DEC. 17. CONFERENCE REPORT IS EXPECTED TO BE ADOPTED BY BOTH HOUSES BEFORE ADJOURNMENT DEC. 20 OR 21.

2. UNDER CLOTURE AND GERMANENESS PROCEDURES ADOPTED MORNING OF DEC. 13, SENATE PROCEEDED IN RAPID FASHION TO DEBATE BILL AND ADOPTED A NUMBER OF AMENDMENTS WHILE REJECTING OTHERS. AMONG AMENDMENTS ADOPTED WAS THAT PROPOSED BY SENATOR JACKSON PROVIDING FOR AN INITIAL 18 MONTH WAIVER OF THE JACKSON-VANIK AMENDMENT LINKING EMIGRATION AND EXTENSION OF MFN TREATMENT AND EXPORT CREDITS TO NON-MARKET ECONOMY COUNTRIES.

3. WE ARE CONFIDENT THAT OVERWHELMINGLY FAVORABLE VOTE IN SENATE VIRTUALLY ASSURES ENACTMENT OF THE TRADE ACT IN THIS SESSION OF CONGRESS. INGERSOLL

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
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Disposition Event:
Disposition History: n/a
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